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# Sample Return

SHOUT AND JUMP, INC

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 12-31-2010

SEE ACCOMPANYING ACCOUNTANTS REPORT

ARTHUR DIMARSKY  
32 ERIC LN  
STATEN ISLAND NY 10308

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ACCOUNTANT'S COMPILATION REPORT

SHOUT AND JUMP, INC  
444 AVIATOR BLVD  
SAN MANUEL, AZ 84001

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WE HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS, LIABILITIES, AND EQUITY - INCOME TAX BASIS OF SHOUT AND JUMP, INC, A CORPORATION, AS OF 12-31-2010, AND THE RELATED STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS - INCOME TAX BASIS FOR THE YEAR THEN ENDED, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED ON THE ACCOUNTING BASIS USED BY THE COMPANY FOR INCOME TAX PURPOSES, WHICH IS A COMPREHENSIVE BASIS OF ACCOUNTING OTHER THAN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A COMPILATION IS LIMITED TO PRESENTING, IN THE FORM OF FINANCIAL STATEMENTS, INFORMATION THAT IS THE REPRESENTATION OF THE OWNERS. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

THE OWNERS HAVE ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE INCOME TAX BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USERS' CONCLUSIONS ABOUT THE COMPANY'S FINANCIAL POSITION AND RESULTS OF OPERATIONS. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

ARTHUR DIMARSKY  
08-02-2011

SHOUT AND JUMP, INC  
STATEMENT OF REVENUES AND EXPENSES - INCOME TAX BASIS  
FOR THE YEAR ENDED 12-31-2010

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REVENUES		\$453,000
COST OF REVENUES		
PURCHASES	\$67,418	
ENDING INVENTORY	-5,726	
	-----	
TOTAL COST OF REVENUES		61,692
		-----
GROSS PROFIT		391,308
OPERATING EXPENSES		
TOTAL OPERATING EXPENSES (SEE STATEMENT)		339,783
		-----
TOTAL OPERATING INCOME (LOSS)		51,525
OTHER REVENUE AND EXPENSE ITEMS		
INTEREST	316	
	-----	
TOTAL OTHER REVENUE AND EXPENSES		316
		-----
INCOME (LOSS) BEFORE TAX		\$51,841
		-----
TAX		\$7,333
		-----
NET INCOME (LOSS)		\$44,508
		-----
RECONCILING ITEMS FROM SCHEDULE M-1		
		60,542
		-----
NET INCOME (LOSS) PER BOOK		\$105,050
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SHOUT AND JUMP, INC  
STATEMENT OF REVENUES AND EXPENSES - INCOME TAX BASIS  
FOR THE YEAR ENDED 12-31-2010

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OPERATING EXPENSES

ACCOUNTING	\$3,000
ADVERTISING	13,300
BANK CHARGES	280
DEPRECIATION	130,533
FUEL	17,200
INSURANCE	2,440
LEASES	0
INTEREST EXPENSE	10,033
LICENSES AND PERMITS	222
OFFICE SUPPLIES	490
OFFICER COMPENSATION	67,300
RENT AND LEASE EXPENSE	14,200
REPAIRS AND MAINTENANCE	2,860
SALARIES	48,182
TAXES	18,773
MEALS AND ENTERTAINMENT	280
UTILITIES	5,270
OTHER BUSINESS DEDUCTIONS	5,420
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TOTAL OPERATING EXPENSES	\$339,783
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SHOUT AND JUMP, INC  
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY - INCOME TAX BASIS  
12-31-2010

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ASSETS

CURRENT ASSETS		
CASH	\$111,498	
INVENTORY	5,726	
OTHER CURRENT ASSETS	12,648	
	-----	
TOTAL CURRENT ASSETS		\$129,872
LONG TERM ASSETS		
LONG TERM INVESTMENT	239,880	
BUILDINGS AND OTHER DEPRECIABLE ASSETS	277,000	
LESS: ACCUMULATED DEPRECIATION	-72,666	
	-----	
TOTAL LONG TERM ASSETS		444,214
		-----
TOTAL ASSETS		\$574,086
		=====

SHOUT AND JUMP, INC  
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY - INCOME TAX BASIS  
12-31-2010

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LIABILITIES AND STOCKHOLDERS EQUITY

SHORT TERM LIABILITIES		
OTHER CURRENT LIABILITIES	\$2,573	
	-----	
TOTAL SHORT TERM LIABILITIES		\$2,573
LONG TERM LIABILITIES		
LONG TERM NOTE PAYABLE	414,418	
	-----	
TOTAL LONG TERM LIABILITIES		414,418
		-----
TOTAL LIABILITIES		416,991
STOCKHOLDERS EQUITY		
CAPITAL STOCK	100,000	
RETAINED EARNINGS	57,095	
	-----	
TOTAL STOCKHOLDERS EQUITY		157,095
		-----
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		\$574,086
		=====

SHOUT AND JUMP, INC  
STATEMENT OF RETAINED EARNINGS - INCOME TAX BASIS  
FOR THE YEAR ENDED 12-31-2010

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RETAINED EARNINGS - BEGINNING		
NET INCOME (LOSS) PER BOOKS	\$102,095	
TOTAL INCREASES	-----	102,095
DISTRIBUTIONS	45,000	
TOTAL DECREASES	-----	-45,000
RETAINED EARNINGS - ENDING		----- \$57,095 =====

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